GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2004
ANSWERED ON:09.03.2001
IMPORT OF PAPER AND INK FOR PRINTING OF CURRENCY NOTES
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Will the Minister of FINANCE be pleased to state:

(a) whether currency paper and ink for printing of currency notes are being imported in the country by the Government;

(b) if so, the countries from which import of the said items have been made alongwith the quantum thereof during the last three years; and

(c) the reasons for importing currency papers and ink for printing of currency notes in the country?

Answer

Minister of State in the Ministry of Finance (Shri Balasaheb Vikhe Patil)

(a),(b)&(c): The bank note paper for printing of currency notes are being imported to meet the gap between indigenous production and requirement of note printing presses. The bank note paper was imported from U.K., theNetherlands, Germany, Sweden, France and Ukraine. The quantum of paper imported is as follows: -

For Reserve Bank of India Presses

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1997-98  1547 M.T.
1998-99  3225 M.T.
1999-2000  7191 M.T.
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For Government of India Note Presses

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1997-98  3768.34 M.T.
1998-99  3625.67 M.T.
1999-2000  6646.61 M.T.
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During the last three years, the ink for printing of currency notes in the country was procured indigenously.